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Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provision STANDARD LEASE v.5

THIS LEASE AGREEMENT is made this

whose addresss is 3 13 Cincly and DALE PROPERTY SERVICES, L.L. d

<u>Nauven, a</u>

## PAID UP OIL AND GAS LEASE

(No Surface Use)

person

married

September

2009, by and between

spouse

Drive Fort Worth Texas 76011 as Lessee. All printed portions of this lease were prepared by the party

In consideration of a cash bonus in hand paid and the co- described land, hereinafter called leased premises:	venants herein contained	Lessor hereby grants, le	eases and lets exclusively to Le	essee the following
described land, hereinalter called leased prefilises.				λ
	IC LOT(E)	<u>)</u> (	. BLOCK	A
OUT OF THE Cinhy Wort Estates	IG LOT(S)	- Or PO	ITION, AN ADDITION TO	THE CITY OF
Fort Worth TARR	RANT COUNTY TE		TO THAT CERTAIN PLA	
IN VOLUME A PAGE 75			F TARRANT COUNTY.	
Torrent out 1				
in the County of <u>Tarrant</u> , State of TEXAS, containing <u></u>			rests therein which Lessor may h	
substances produced in association therewith (including geophysical				
commercial gases, as well as hydrocarbon gases. In addition to the				
land now or hereafter owned by Lessor which are contiguous or adjac Lessor agrees to execute at Lessee's request any additional or supple				
of determining the amount of any shut-in royalties hereunder, the number				
		Eiro	. 5	
<ol><li>This lease, which is a "paid-up" lease requiring no rentals, sh as long thereafter as oil or gas or other substances covered hereby an</li></ol>				date hereof, and for
otherwise maintained in effect pursuant to the provisions hereof.		•		
<ol><li>Royalties on oil, gas and other substances produced and sa separated at Lessee's separator facilities, the royalty shall be</li></ol>	ved hereunder shall be p	aid by Lessee to Lessor a	s follows: (a) For oil and other	liquid hydrocarbons
Lessor at the wellhead or to Lessor's credit at the oil purchaser's trans	enortation facilities provide	ed that I essee shall have	the continuing right to purchase	Lessee's option to
the wellhead market price then prevailing in the same field (or if ther				
prevailing price) for production of similar grade and gravity; (b) for	or gas (including casing	head gas) and all other	substances covered hereby, the	he royalty shall be
severance, or other excise taxes and the costs incurred by Lessee in	realized by Lessee from t delivering, processing or (	ne sale mereoi, less a pro otherwise marketing such (	portionate part of au valorem tal gas or other substances, provide	ed that Lessee shall
have the continuing right to purchase such production at the prevailing	wellhead market price pa	uid for production of similar	quality in the same field (or if th	ere is no such price
then prevailing in the same field, then in the nearest field in which the nearest preceding date as the date on which Lessee commences its pre-	ere is such a prevailing p	rice) pursuant to comparat	ole purchase contracts entered i	into on the same or
the leased premises or lands pooled therewith are capable of either pr				
hydraulic fracture stimulation, but such well or wells are either shut-in or	or production there from is	not being sold by Lessee,	such well or wells shall neverthe	eless be deemed to
be producing in paying quantities for the purpose of maintaining this le being sold by Lessee, then Lessee shall pay shut-in royalty of one dol	lase. If for a period of 90 liar ner acre then covered	consecutive days such were	il or wells are shut-in or producti ent to be made to Lessor or to L	essor's credit in the
depository designated below, on or before the end of said 90-day peri-	od and thereafter on or be	efore each anniversary of t	the end of said 90-day period wh	nile the well or wells
are shut-in or production there from is not being sold by Lessee; pro Lessee from another well or wells on the leased premises or lands por	ovided that if this lease is	otherwise being maintain	ed by operations, or if productions and of the 00 day period poy	on is being sold by
of such operations or production. Lessee's failure to properly pay shut	in rovalty shall render Le	ssee liable for the amount	due, but shall not operate to tern	ninate this lease.
<ol> <li>All shut-in royalty payments under this lease shall be paid or</li> </ol>	tendered to Lessor or to	Lessor's credit in <u>at less</u> e	or's address above or its succ	cessors, which shall
be Lessor's depository agent for receiving payments regardless of cha draft and such payments or tenders to Lessor or to the depository by	nges in the ownership of a	aid land. All payments or t	lenders may be made in current reseed to the depository or to the	ly, or by check or by le Lessor at the last
address known to Lessee shall constitute proper payment. If the depo	ository should liquidate or	be succeeded by another	institution, or for any reason fail	or refuse to accept
payment hereunder, Lessor shall, at Lessee's request, deliver to Lesse	ee a proper recordable ins	trument naming another in	stitution as depository agent to re	eceive payments.
<ol><li>Except as provided for in Paragraph 3, above, if Lessee drills premises or lands pooled therewith, or if all production (whether or</li></ol>	s a well which is incapable not in paving quantities)	) or producing in paying qui nermanently ceases from	any cause, including a revision	of unit boundaries
pursuant to the provisions of Paragraph 6 or the action of any gov	ernmental authority, ther	in the event this lease i	is not otherwise being maintain	ned in force it shall
nevertheless remain in force if Lessee commences operations for rew on the leased premises or lands pooled therewith within 90 days after	orking an existing well or	for drilling an additional we	all or for otherwise obtaining or i	restoring production
the end of the primary term, or at any time thereafter, this lease is n	not otherwise being maint	ained in force but Lessee	is then engaged in drilling, rew	orking or any other
operations reasonably calculated to obtain or restore production theref	from, this lease shall rema	in in force so long as any	one or more of such operations:	are prosecuted with
no cessation of more than 90 consecutive days, and if any such ope there is production in paying quantities from the leased premises or to	rations result in the produ	ction of oil of gas of other fier completion of a well o	r substances covered hereby, as apable of producing in paving g	s iong mereaner as uantities hereunder,
Lessee shall drill such additional wells on the leased premises or lands	s pooled therewith as a re	asonably prudent operator	would drill under the same or si	milar circumstances
to (a) develop the leased premises as to formations then capable of leased premises from uncompensated drainage by any well or wells k	producing in paying quar	itities on the leased premi	ses or lands pooled therewith, o	or (b) to protect the
additional wells except as expressly provided herein.		•		
6. Lessee shall have the right but not the obligation to pool all	or any part of the leased	premises or interest there	in with any other lands or intere	ests, as to any or all
depths or zones, and as to any or all substances covered by this let proper to do so in order to prudently develop or operate the leased pre	ase, either defore of after emises, whether or not sir	nilar pooling authority exist	is with respect to such other land	ds or interests. The
unit formed by such pooling for an oil well which is not a horizontal co	empletion shall not exceed	i 80 acres plus a maximun	n acreage tolerance of 10%, and	d for a gas well or a
horizontal completion shall not exceed 640 acres plus a maximum acr completion to conform to any well spacing or density pattern that may	eage tolerance of 10%; pr	ovided that a larger unit m	ay be formed for an oil well or ga thority baying jurisdiction to do s	as well or nonzontal so. For the purpose
of the foregoing, the terms "oil well" and "gas well" shall have the me	sanings prescribed by app	ilicable law or the appropri	iate governmental authority, or, i	if no definition is so
prescribed, "oil well" means a well with an initial gas-oil ratio of less the	an 100,000 cubic feet per	barrel and "gas well" mear	ns a well with an initial gas-oil ra	tio of 100,000 cubic
feet or more per barrel, based on 24-hour production test conducts equipment; and the term "horizontal completion" means an oil well	in which the horizontal o	component of the gross C	ompletion interval in facilities of	r equivalent testing
equipment; and the term "horizontal completion" means an oil well in	which the horizontal con	nponent of the gross comp	pletion interval in the reservoir e	exceeds the vertical
component thereof. In exercising its pooling rights hereunder, Lesse Production, drilling or reworking operations anywhere on a unit whice	ee shall file of record a w	ritten declaration describing t of the leased premises	g the unit and stating the effect shall he treated as if it were or	nve date of pooling. roduction, drilling or
reworking operations on the leased premises, except that the product	ion on which Lessor's rov	alty is calculated shall be t	that proportion of the total unit p	production which the
net acreage covered by this lease and included in the unit bears to	the total gross acreage in	the unit, but only to the	extent such proportion of unit po	roduction is sold by
Lessee. Pooling in one or more instances shall not exhaust Lessee's unit formed hereunder by expansion or contraction or both, either be	efore or after commencen	nent of production, in orde	er to conform to the well spacing	g or density pattern
prescribed or permitted by the governmental authority having jurisdic	tion, or to conform to any	productive acreage deter	mination made by such governr	mental authority. In
making such a revision, Lessee shall file of record a written declaration leased premises is included in or excluded from the unit by virtue of s	on describing the revised in such revision, the proportion	unit and stating the effective on of unit production on wh	re date of revision. To the exter nich royalties are bayable hereu	nder shall thereafter
be adjusted accordingly. In the absence of production in paying quant	tities from a unit, or upon	permanent cessation there	of, Lessee may terminate the ur	nit by filing of record
a written declaration describing the unit and stating the date of termina	tion. Pooling hereunder s	shall not constitute a cross-	conveyance of interests.	
<ol><li>If Lessor owns less than the full mineral estate in all or any p. of the leased premises or lands pooled therewith shall be reduced to t</li></ol>	art of the leased premises he proportion that Lessor'	, the royalities and shut-in i s interest in such part of th	e leased premises bears to the	full mineral estate in
such part of the leased premises.	F	,	•	

- 8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be bending on Lessee until 80 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has astisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties to the credit of decedent's estate in the depository designated above. If at any time two or more persons are entitled to shut-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shut-in royalties to the credit of decedent or decedent's estate in the depository designated above. If at any time two or more persons are entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons or to their credit in the depository, either jointly or separately in proportion to the interest which each owns. If Lessee transfers its interest hereunder in whole or in part Lessee shall be relieved of all obligations thereafter arising with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the area covered by this lease, the obligation to pay or tender shut-in royalties hereunder shall be divided between Lessee and the transfers in proportion to the net acreage interest in this lease then held by each.

  9. Lessee may, at any time and from time to time, deliver to Lessor or file of reco
- The area covered by this lease or any depths or zones there under, and shall thereupon be relieved of all obligations thereafter arising with respect to the interest so released. It Lessee releases all or an undivided interest in less than all of the area covered hereby, Lessee's obligation to pay or tender shuf-in royaties shall be proportionately reduced in accordance with the net acreage interest retained hereunder.

  10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the lessed premises or tands pooled or unitized herewith, in primary and/or enhanced recovery, Lessee shall have the right of ingress and egrees along with the right to conduct such operations on the lessed premises are undowned to the responsibly necessary for such purposes, including but not limited to geophysical operations, the drilling of wells, and the construction and use of roads, canasts, pipelines, etacts, water wells, disposal wells, injection wells, pits, electric and telephone fless, power stations, and other facilities deemed necessary by Lessee to discover, produce, store, treat and/or transport production. Lessee may use in such operations, free of cost, any oil, gas, water and/or other substances produced on the leased premises, except water from Lessor's wells or ponds. In exploring, developing, producing or marketing from the lessed premises or lands pooled therewith. The ancillary rights granted herein shall apply (a) to the entire lessed premises described in Paragraph 1 above, notwithstanding any partial release or cher partial termination of this lesses; and (b) to my other lands in which Lessor now or hereafter has authority to grant such rights in the vicinity of the lessed premises or lands pooled therewith. When requested by Lessor in writing, Lessee shall bury its pipelines below ordinary plow depth on cultivated lands. No well shall be caused by Lessor in bease of partial sease or such order lands, and to commercial imber and growing cross thereon. Lessee shall h

- 14. For the same consideration recited above, Lessor hereby grants, assigns and conveys unto Lessee, its successors and assigns, a perpetual subsurface well bore easement under and through the leased premises for the placement of well bores (along routes selected by Lessee) from oil or gas wells the surface locations of which are situated on other tracts of land and which are not intended to develop the leased premises or lands pooled therewith and from which Lessor shall have no right to royalty or
- other benefit. Such subsurface well bore easements shall run with the land and survive any termination of this lease.

  15. Lessor hereby warrants and agrees to defend tifle conveyed to Lessee hereunder, and agrees that Lessee at Lessee's option may pay and discharge any taxes, mortgages or liens existing, levied or assessed on or against the leased premises. If Lessee exercises such option, Lessee shall be subrogated to the rights of the party to whom payment is made, and, in addition to its other rights, may reimburse itself out of any royalties or shut-n royalties otherwise payable to Lessor hereunder. In the event Lessee is made aware of any claim inconsistent with Lessor's title, Lessee may suspend the payment of royalties and shut-in royalties hereunder, without interest, until Lessee has been furnished satisfactory evidence that such claim has been resolved.
- Notwithstanding anything contained to the contrary in this lease, Lessee shall not have any rights to use the surface of the leased premises for drilling or other operations
- operations.

  17. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

  DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market conditions. Lessor acknowledges that no representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to alter the terms of this transaction based upon any differing terms which I accept has or may negotiate with any other lessors/oil and gas owners.

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's heirs, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Lessor.

LESSOR (WHETHER ONE OR MORE)	
By: Tuan Van Nguyen	Ву:
<b>↑</b> .	ACKNOWLEDGMENT
STATE OF RXIL	
COUNTY OF TAYOUT	aday of September , 2009,
This instrument was acknowledged before me on the by: The Van Varyen, a Married person he	
JULIO MUNOZ LOPEZ Notary Public, State of Texa My Commission Expires January 29, 2812	as Mulm
STATE OF	
This instrument was acknowledged before me on the	, 2009,
by:	Notary Public, State of Notary's name (printed): Notary's commission exolires:



## DALE RESOURCES LLC 2100 ROSS AVE STE 1870 LB-9

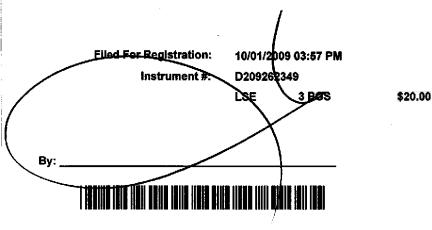
**DALLAS** 

TX 75201

Submitter: DALE RESOURCES LLC

## SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

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D209262349

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